



Recommendation for Action

File #: 19-1177, **Agenda Item #:** 9.

2/21/2019

Posting Language

Authorize negotiation and execution of all documents and instruments necessary to acquire in fee simple approximately 7.13 acres out of the Santiago Del Valle Survey, Abs. No. 24 in Travis County, Texas, located along East Stassney Lane, Austin, Texas from Texas Parks and Wildlife Department, for a total amount not to exceed \$100,000.

Lead Department

Office of Real Estate Services.

Fiscal Note

Funding in the amount of \$100,000 is available in the FY 2018-2019 capital budget of the Parks and Recreation Department.

For More Information:

Megan Herron, Office of Real Estate Services, 512-974-5649; Alex Gale, Office of Real Estate Services, 512-974-1416; Randy Scott, Park and Recreation Department, 512-974-9484.

Additional Backup Information:

In 2009, the Austin City Council passed a resolution with a goal that all residents living outside the urban core will live within a 1/2 mile walking distance of a publicly accessible park. Texas Parks and Wildlife Department offered the City of Austin an option to purchase 7.13 acres of land. The proposed 7.13-acre acquisition will provide public parkland in a park deficient area with a high population density. Its location will provide excellent public access to parkland.

The Parks & Recreation Department would fund this proposed acquisition through parkland dedication funds.

The purchase price of \$100,000 does not exceed the current fair market value as determined by an independent third party appraiser.